

Hamilton Yacht Club
Minutes of Annual General Meeting
1930hrs, June 16th 2015

Attendance: Ray Oxborrow, (Chair) Rob Ebert, Graham Hunter, Roger Gordon, Werner Hennig, Merv Ebbett, Helen Spencer, John Elliott, Peter Hutchinson, Neil Wood, Roger Walker, Keith Paine, Bob Franks, Jim Brokenshire, Adrian France, John Barnard, Lucia Chagas, F Maxwell, M Montgomerie, C Gordon, M Wallace

Apologies: S McDougall, W de Lange, V Moon, R Gibson, J Curtis, H Curtis, , A Blattler D Smith, R Gibson, N McMinn, *Accepted, Borland/Elliott*

Minutes of the 2014 AGM: Accepted as true and correct *Accepted Hunter/Franks*

Matters arising:

- Broadband connectivity not feasible for general membership, but available in the tower via a USB device.
- ETPOS becoming cheaper and available on more mobile devices. Keeping a watching brief.
- HCC have provided and extended slipway apron.

Commodore's Report

Ray Oxborrow read and tabled his report (see attached). *Report accepted Oxborrow/Paines*

Treasurer's Report

Graham Hunter tabled the Treasurer's Report and Financial Accounts (appended) and spoke to the revised club membership fees for 2015-16. He outlined the implications of the YNZ decision to change to a \$22 levy for all members (excluding life members and the Patron) instead of the SEM system which has prevailed for many years. The average YNZ levy per member under the SEM system is \$16.72, so this represents an average increase of some \$6 per member. Currently non-sailing family members are not charged for, but will be levied \$22. It was proposed that the membership fees be increased by \$10 to reflect the \$6 increase and a cost of living adjustment.

Moved "that the Financial Statements be accepted as a record of the club's financial position for the year" *Accepted Hunter/Barnard*

Moved "that the subscriptions fees for 2015-16, as tabled, be accepted" *Hunter/Elliott*

In addition, it was moved that "Hamilton Yacht Club will not appoint an Auditor of its financial accounts for 2015-16" *Hunter/Paine*

MEMBERSHIP INFORMATION					
Hamilton Yacht Club has a number of membership categories					
Category	Early (paid before Sept 30th)	2015/16 Proposed	Family Discount	2015/16 Net Fee	2014/15
Family	Initial senior sailor	\$185	\$0	\$185	\$175
	Plus each additional senior sailor	\$185	\$60	\$125	\$115
	Plus each intermediate/student sailor	\$125	\$60	\$65	\$55
	Plus each junior sailor	\$100	\$60	\$40	\$35
	Plus each non sailor	\$22	\$0	\$22	\$0
Senior	(includes race entry fees)	\$185		\$185	\$175
Intermediate	(includes race entry fees)	\$125		\$125	\$115
Student	(includes race entry fees)	\$125		\$125	\$115
Junior	Note: Junior skippers must have an adult join as a Non-Sailing member	\$100		\$100	\$95
Non-Sailing		\$75		\$75	\$70

Locker fees for the 2015-16 season to be increased slightly as below.

Lockers		2015/16 Proposal	2014/15
Small lockers	Upper	\$30	\$28
	Middle	\$46	\$44
	Lower	\$67	\$65
Large Lockers	Upper	\$67	\$65
	Middle	\$90	\$88
	Lower	\$132	\$130

Moved "That the fees be accepted as tabled" *Hunter/Elliott*

Election of Officers

Position	
Patron	B Smith
Commodore	R Gordon
Vice Commodore	F Maxwell
Rear Commodore	M Montgomerie
Treasurer	Graham Hunter
Secretary	Rob Ebert
Racing Secretary	Josh Little
Club Captain	Helen Spencer
Junior Representatives	A Oxborrow
Declared elected <i>Oxborrow/Elliott</i>	
Committee Members	R Gibson
Committee Members	W Hennig
Committee Members	M Borland

Committee Members	J Elliott
Committee Members	J Barnard
Committee Members	D Smith
Committee Members	S McDougall
Committee Members	C Gordon
Committee Members	L Chagas
Committee Members	R Oxborrow (ex officio)
Declared elected <i>Oxborrow/Ebert</i>	

General Business:

Nil

Meeting ended 2035hrs.

Commodore's Report

2014-15

Committee

Brian Smith as Club Patron.

Ray Oxborrow as Commodore.

Roger Gordon as Vice Commodore.

Fraser Maxwell as Rear Commodore.

John Barnard as Past Commodore.

Rob Ebert as Secretary. Graham Hunter as Treasurer.

Josh Little as Race Secretary. Ron Gibson as Locker Manager.

Murray Borland as Bar Manager. Dave Smith as Coaching Support.

John Elliott, Tjietske Binkhorst, Helen Spencer, Marise Mason, Naomi McMinn and Scott McDougall as Committee.

Charlotte Gordon and Olivia Maxwell Junior Committee Reps.

Although the above mentioned people are elected to manage HYC we have many people behind the scenes that voluntarily ensure the smooth running of the events and property management. I wish to acknowledge these people as it would be impossible to run the club without them.

Sailing

The core business of HYC is sailing and this past season has been no exception with a full programme of sailing running from the beginning of Term 4 through to the end of Term 1 with the short break over xmas/new year. Events were all the usual, including the HYC Regatta which was well attended by members and other clubs.

This season also saw HYC host the WTYA Regatta for the first time. Although a disappointing attendance by other WTYA club members HYC did raise a reasonable revenue for the WTYA coffers.

Again the effort was made to encourage members to attend other club regattas as well as provincial and national events by programming club minor series sailing events on those particular dates. This gave the away sailors the chance to still sail club championship dates.

Many members including large contingents of junior sailors took up the opportunity to sail in away and national events with support by the HYC Smuggler Patrol Boat.

RNZY Squadron asked HYC for participants to take part in the Kauwau Elliot 7 training week. Four members attended and again the feedback was of a great social and learning time.

Learn to Sail again ran smoothly with the coaching supplied by an able group of HYC Intermediate members. Encouraging this group of members to become involved is very worthwhile. For these members it forges a greater interest in the club other than sailing Wednesday evening and Saturday afternoon. The hope is they will go on to do more in the club in the future i.e. running the club!

It was disappointing to observe the smaller fleet sizes in the Opti and P fleets. Some of this was due to sailors changing class through the season or sailing in 2 classes. However, a note of these fleets needs to be taken at the beginning of next season and if necessary every encouragement be given to build these fleets.

Algal Bloom was again with us on the lake. When the algae was first notified to the public by HCC 2-3 years ago, HYC management was very concerned as to the continuing use of the lake for sailing but this fear has waned considerably, but not gone. HCC gives us regular updates from their monitoring and as yet there seems to have been no reported ill effects from members. We continue to recommend a shower or hose down after coming in contact with the lake water as part of our club Health and Safety management.

Finances

HYC finances are once again in a positive state as outlined in the Treasurers Report. The club is again thankful to the number of members that give free labour, time and property loaned and gifted to the club. These people greatly contribute to the positive state of the current finances by reducing the expenses of employing professional services.

HYC has begun a move to again build a reserve of funds via term deposits to stave off future unforeseen circumstances that could put the club into dire straits.

Funding for various parts of the club finances are increasingly obtained through Grants, Sponsorship and Donations which requires a great deal of work by the Secretary, Treasurer and other members to obtain. We are but one club in a large pool of clubs going for the same pool of funding finance.

It has to be remembered that little major maintenance has occurred around the club house over a number of years and is likely to require a chunk of funding as it becomes due.

Unfortunately the Affiliation Fee for YNZ has increased by approx. 25% and applies to all members sailing or not. This must be factored into the coming season's annual membership subs as we continue our necessary affiliation to YNZ.

Sponsorship

Sponsorship has continued via Burnsco for the HYC and other Regatta prizes and also for boat maintenance materials.

Wel Energy Trust again gave sponsorship funding toward Opticamp and Learn To Sail finances.

Sponsorship has been obtained via Craigs Investment Partners for a plastic Club Opti. They will have their name on the sail. Other Sponsorship for other plastic Club Opti's with similar deals, is near.

Club Maintenance

General maintenance of Lockers and Club House continues via volunteers and the occasional professional. The cable connecting the electrical supply to the Patrol Boat Shed failed and was replaced with approx. 50% of costs met by HCC and HYC covering the remaining 50% with support from St Peters Sea Scouts.

Patrol Boats are regularly serviced by Kings Marine with pleasing results compared to the previous servicing by Fish City.

HCC

Interaction with HCC remains cordial with contact between Committee members and HCC occurring regarding lake booking and algal readings.

The recent Lake Domain Management Plan review is of strong interest to HYC and a submission was lodged with HCC. A number of points were raised including management of the lake use, the lake level and the disturbed wind pattern due to HCC planted trees. The full submission can be viewed on the HYC website.

Club Membership Management

The Committee has continued with Club Hub as our Club Membership Management system. Almost all members renewed membership and paid online. Although not perfect or cheap it is still seen as an improvement on previous methods and is seen as cost effective.

Coaching

Optisail continued this season with participation up on last year and closer to the norm of previous years. The Committee continues to be strongly committed to Optisail as it gives a great deal of PR for HYC in the sailing community, is an excellent training facility to hone the skills of the LTS coaches and builds the sailing capability of the recent HYC LTS graduates.

A continuing program of Power/Patrol Boat Safety courses have been run as new members become involved in this area and come from backgrounds of little or no powerboat experience.

YNZ Race Officer and Coaching courses have been attended by members over the past year. It is important that members are encouraged to attend these courses as it continues to maintain the availability of members with the appropriate skills within the club.

Hamish Hey Regional Support Officer of YNZ was present at Optisail and during the season gave a seminar on the Rule Book. Hamish continues to be an 'observable' person from YNZ to the members of HYC and seems always available for advice and to help with coaching in any way he can.

Runners

The written agreement for the use of the HYC club house by the HRR was signed by both parties and will ensure a formal interaction between the two clubs is maintained into the future.

Awards

Rob Ebert received an YNZ award for Services to Yachting and in particular the Zephyr Class. Very well deserved.

Conclusion

This past year has been another successful year for HYC and the highlights are noted above. The Committee and a core group of other members have been instrumental in this success.

The Management Committee is always looking for new recruits and in my opinion it is extremely important that other viewpoints and methods of managing the issues of running the club are brought forward by new members to the committee. This is always in the hope of improving the club with its core business of sailing.

This year is a change of "Commodore ship" year. With the "succession system" that has been running over the past 6 years successfully filling the Commodore and Vice Commodore positions we have a relatively smooth system of Flag Officer changeover in the Management Committee. With a changeover every 2 years in these positions a fresh outlook does appear and the work completed in the previous 2 positions is of great help when reaching the Commodore position.

Some other positions within the Management Committee have been held by the same persons for a number years (no disrespect to those persons carrying out those jobs in a very

able manner!) but perhaps there should be changes made more regularly in these areas also. Perhaps the mandatory rescinding of these positions every 4 years in opposite years to the Commodore would be feasible to encourage and ensure the continued flow of “new blood” into the Management Committee.

It is not always possible to fill all the positions within the Management Committee and it gets harder as the membership falls. “New blood” may have new ideas and new ways of increasing our membership to ensure HYC successfully continues into the future.

Finally I wish to especially thank the support of all Committee members and also all HYC members over the past 2 years. Commodore of HYC is a position I never dreamed of occupying when the family joined the club in 2003. When I joined the Committee in 2006 it never occurred that I could fill the Commodore role at some point. Even when I took on the Rear Commodore role in 2009 I thought to myself “I’ll just do it for a year”. It has been a great experience and a privilege to be your Commodore and I look forward to being the “Past Commodore” and working within the new Management Committee for 2015-16.

Thank you.

Ray Oxborrow
Commodore HYC

Hamilton Yacht Club

Treasurer's Report for the Year Ended 30 April 2015

Financial Results

The financial results for the club for the year ended 30 April 2015 have been prepared.

Key points to note from the results are:

- The club made a trading surplus of \$2,969 (2014 \$12,391) for the year.
- After deducting depreciation of \$5.1k the club made a final deficit of \$2.1k (2013 \$6.8k surplus).
- The cash balance at 30 April 2015 was \$39,269 compared to \$41,073 at the same time last year. This includes the purchase of a new Optimist for coaching (\$2.9K), the cost of which will be recovered via a sponsorship arrangement over the next three years.

Revenue

- Overall net revenue was \$29,062 down on the \$36,071 achieved in 2014. A number of factors contributed to this change. The club subsidised a team to the NZ Yacht Squadron training at Kawau Island in December 2014, which it didn't do the prior year and last year it enjoyed the benefit of an additional junior training course run by Hannah Maxwell in January.
- Contributions – Runners. 2014 included two years of subscriptions from the Hamilton Road Runners as remitted their 2014/15 fees earlier than in prior years. 2015 has reverted to a single year of subscriptions.

Costs

- Expenditure excluding depreciation was \$2,517 up on the previous year. This was largely due to increases in operating costs, such as cleaning and insurance as well as the need to replace the electrical feed to the boat shed. This cost will be shared with the St Peter's Sea Scouts who will reimburse the club over the course of 2015/16.

Year End Cash Position

The year end cash position looks sound. During the year \$20,000 was put onto term investment to generate increased interest income.

There are a number of items that need to be paid to close out the season (prize giving, trophy engraving etc) and to prepare for next year, which are able to be covered by the balance remaining in the trading account. The club cannot expect to see any significant inwards cash between now and September when members subscriptions start to be received, however the current cash balance will be sufficient to see the club through the winter.

In order to ensure that the club has sufficient cash to fund its operations going forward it is important that the focus remains on maximising income and spending prudently.

2015/16 Fees

The club returned a small cash surplus for the year from core operations. In order to ensure that the current financial position is maintained (and improved upon) it is important that the club continues to fund its core operations from operating cash flows and maintains a level of financial health that allows it to meet its financial obligations as they fall due. In addition

continued maintenance and potential expansion of both the land and water based facilities will need to be funded in the short term to medium term.

Small annual increases in fees ensure this and avoid a potentially significant increase in fees in the future.

In addition this year Yachting New Zealand (YNZ) have changed the way that they levy affiliation fees from member clubs. The Senior Equivalent Member (SEM) method previously used is being replaced with a flat fee of \$22.00 per member. The new fee is levied on all members excluding Life Members and the Club Patron. This means that all members, including non-sailing parents, spouses, children and social members etc are subject to the fee. This change raises a number of concerns as HYC does not want to discourage families from joining the club even though there may only be one active sailor in the family, and we also require junior members to have a non-sailing adult join with them.

The change equates to an increase of around \$6 per member or \$850 per annum which will need to be recovered through subscriptions.

The committee has considered a number of options when discussing this issue in relation to 2015/16 fees and has concluded that the proposed fee structure set out in the table below is the simplest and fairest way to proceed.

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Recommendation

It is recommended that the fees set out in the schedules above be adopted for the 2015/16 season

Graham Hunter

Treasurer

16 June 2015

